

UNITED EMPLOYEES CREDIT UNION LTD.

OUR MISSION IS TO BECOME OUR MEMBERS' FIRST CHOICE FOR FINANCIAL SERVICES

A NEW WAY TO PROTECT YOURSELF AND YOUR MONEY:

INTRODUCING CHIP TECHNOLOGY FOR ATM CARDS

As part of our commitment in implementing innovative and cost-effective solutions to meet our members' banking needs, the credit union is pleased to announce that MemberCards will be transitioning to chip cards. Chip cards have an embedded microchip that stores information in a safe, secure, encrypted format. This makes it more difficult for unauthorized users to access the information on the card, and provides increased protection against debit card skimming and the production of counterfeit debit cards.

Chip technology is widely used around the world and is now being implemented in Canada. This change is brought on by a proactive stance on the part of Canadian financial institutions, including UECU, merchants and everyone in the payments industry, to protect consumers against fraud. ***The transition to chip card technology represents an evolution of the electronic payments system designed to make an already safe payments system even more secure.***

UECU IS HELPING YOU ACHIEVE YOUR GOALS WITH BETTER SERVICE & SECURITY.



What makes chip technology more

The chip is like a mini computer, stores data securely. Unlike a magnetic stripe, it is not possible to copy and reproduce debit cards. The processing power is used, together with cryptography (a series of mathematical algorithms), to allow the card and terminal to communicate with one another and carry out security checks to ensure the card is valid.

secure than magnetic stripe?

which gives the card the ability to store and process information. Firstly, this processing power is used, together with cryptography (a series of mathematical algorithms), to allow the card and terminal to communicate with one another and carry out security checks to ensure the card is valid. Secondly, this processing power is used, together with cryptography (a series of mathematical algorithms), to allow the card and terminal to communicate with one another and carry out security checks to ensure the card is valid.

Does the move to chip mean that the magnetic stripe is not secure?

Magnetic stripe technology continues to be a safe form of electronic payment; in fact 99.99 per cent of all transactions are processed over the Interac network without incident. Your debit cards will still contain a magnetic stripe to allow for transactions to go through where chip cards are still not accepted (i.e. foreign countries, merchants who have not yet upgraded).

When will the transition to chip technology begin?

Chip technology is now being implemented in Canada. *You will likely receive your new MemberCard by the end of this year.* Complete migration to chip technology will take several years to complete due to the number of ABMs, POS terminals and debit cards to convert across Canada.

Will a PIN still be required?

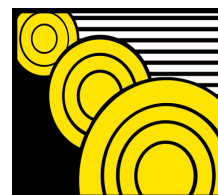
Yes. Chip-enabled Automated Banking Machines and point-of-sale terminals will require that cardholders enter their PIN just like they do today. The PIN remains a key security element of the transaction.

How will this affect me and my transactions?

There is only a minor change in the way you will be conducting your point-of-sale transactions. When you use your chip card, you will no longer swipe the card through the machine. Instead, you will be asked to insert your chip card into the terminal for the duration of the transaction. You will then have to follow the prompts as you do regularly.

SOURCE: WWW.INTERAC.CA

LOAN & MORTGAGE SALE!!!



UNITED EMPLOYEES CREDIT UNION LTD.

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Tuesday	9:00-4:30
Wednesday	9:00-4:30
Thursday	7:30-4:30
Friday	9:00-3:00

Email:

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5.90%

We are currently offering a rate of 5.90% on loans over \$5,000. Our loans are fully open with life and disability insurance available.

New car loan rates are at 5.25%. Come in and get pre-approved for the car of your dreams!!

5.25%

3.90%

Also for a limited time, the three and four year term rates on mortgages are at 3.9%.

To find the right mortgage for you, come in and speak to one of our mortgage specialists. Also, be sure to ask about our mortgage switching plan.

NEW MEMBERS ARE WELCOME TO JOIN THE CREDIT UNION!

Tell your friends. Tell your family. Tell your neighbours.

FRIENDLY REMINDERS :

TAX FREE SAVINGS ACCOUNT (TFSA)

Another year has passed since the establishment of TFSA and your contribution room has now increased by \$5,000, therefore most members are now able to contribute a total of \$10,000 for 2010 (this is subject to your contribution room).



RRSPs AND TFSA

Since these are registered accounts, it is important that you make sure that you have declared a designated beneficiary for each account. If you haven't, talk to a representative to verify and complete a beneficiary form.

CANADA POST EMPLOYEES

Your 2nd free pay would be on September 2, 2010. There will be no credit union payroll deduction from your pay.

ATM LIMIT: FOR YOUR SAFETY & SECURITY. Protect yourself.

ATM daily withdrawal limits are normally set at \$500. This limit ensures your safety and security, protects your assets and reduces your risk and liability. If you feel you need to temporarily increase this limit for any reason, just let us know ahead of time and we would gladly do that for you. If you want your limit above \$500 over an indefinite period of time, a signed consent form is required.

INFORMATION CHANGES

If you are moving, changing telephone numbers or any account information, it's very important that you contact us and inform us of these changes. We need accurate information in order to contact you for any important information regarding your account. Remember, your information is always kept confidential and secure. Call, fax, e-mail, or mail us your new information (Please note: new addresses should be accompanied with documentation).