



OUR MISSION IS TO BECOME OUR MEMBERS' FIRST CHOICE FOR FINANCIAL SERVICES

UNITED EMPLOYEES CREDIT UNION LIMITED

JULY 2011

CREDIT UNION ANNUAL GENERAL MEETING

Here's your chance to find out what happened on May 25th 2011, UECU's 66th annual general meeting, if you missed the opportunity to join us.

This year, the meeting was held in the UECU Head Office branch at 964 Eastern Ave. and there were 30 members and 2 visitors in attendance. Dwight Batke, CEO initiated the meeting with his Board and Management Report citing the credit union's positive performance in the last year. While credit manager Hilary Harding reported the continued success of the lending department through competitively priced loans and mortgages at favourable rates.

An election was also held to fill 3 seats in the Board of Directors. Both Dennis Trian and Christopher Williams re-claimed their seats as Directors and Joanna Hartanu was welcomed as the newest member of the UECU Board of Directors.

Don't miss out on the opportunity to be heard! Take the time to be involved and attend our next annual general meeting!

**Annual reports are available at any UECU branch.*

Let us help you with your financing needs!



Whether it's for your dream home, car, or vacation...

Joining the credit union and applying for a loan or mortgage could be your answer! *We offer competitive rates and work with you to arrange financial terms tailored to meet your needs and fit within your budget.*

Rates starting at:

**Mortgages
@ 2.95%**

**Personal Loans
@ 5.90%**

**Car Loans
@ 5.25%**

We also offer Personal and Home Equity Lines of Credit !

***New members are welcome
to join the credit union!***

Open an account now and enjoy the benefits of being a credit union member.

SOME OF THE MANY BENEFITS OF BEING A CREDIT UNION MEMBER

- Save easy by enrolling in automatic payroll deductions or direct deposits
- Lower banking fees
- Group rate discount on Home and Auto Insurance from **The Personal** and travel insurance from **CUIS**
- Send E-wires across Canada and internationally with minimal service charges
- Safety deposit boxes offered at the Head Office branch

**ENJOY HIGHER INTEREST
ON YOUR TFSA DEPOSITS!**

NOW OFFERING

2%



SHARING OUR SUCCESS WITH YOU

Due to your continued support and patronage, the credit union has had another profitable and successful year. Because of this, *for the 13th consecutive year*, the credit union was able to distribute a \$5 dividend to each active share capital account.

The importance of having a Last Will and Testament

One of the most important components of planning for your future should include a detailed document of your estate plans. Having a Last Will and Testaments ensures that your assets will be properly managed and your wishes carried out as you intended. If you are a parent with minor aged children, it is important to appoint a guardian in your will.

What is a Will?

A will is a legal document that outlines your wishes as to the management of your assets upon your death. These assets typically consist of real estate, money, investments, and personal or household belongings that you own.

What would happen if you died without a Will?

In Canada, your estate would be handled by a trustee appointed by the government. Your assets would be divided among your spouse, children and relatives based on a set formula conferred by the law. Also, your common-law spouse may not be recognized by the law. Having a government-appointed trustee, your assets will not be disbursed to your loved ones in the way you intended and in a way that maximizes your wealth and enhances the benefits to your beneficiaries.

Plan your future accordingly and prepare a well drafted Last Will and Testament. Although not necessary, enlisting a professional such as a lawyer to assist you will ensure that your document accurately reflects your wishes.

If you already have a Will, ensure that it precisely lists all your assets, especially if you've recently acquired some. Also, take some time to think about recent changes and events in your life that could affect your decisions regarding your beneficiaries and update your Will.

A will may not apply to assets like life insurance, RRSP's, RRIF's and TFSA's. Ensure that you have properly declared and designated your beneficiaries for these accounts.



A Last Will and Testament is an essential component of planning for your future.



UNITED EMPLOYEES CREDIT UNION LTD.

964 Eastern Ave.
Toronto M4L 1A6
Tel: 416-461-9257
Fax: 416-461-8141

Toll Free: 1-800-894-7644

Branch Hours:

Monday	9:00-4:30
Tuesday	9:00-4:30
Wednesday	9:00-4:30
Thursday	7:30-4:30
Friday	9:00-3:00

Email:

infounded@unitedcu.com

789 Don Mills Rd. Suite 602
Don Mills M3C 1T9

Tel: 416-429-3000 ext. 4275

Fax: 416-463-1828

Toll Free: 1-800-657-2244

Branch Hours

Thursday	10:00-4:00
Friday	10:00-4:00

Email:

unitedemployeescreditunion@forresters.com

4567 Dixie Rd.

Mississauga L4W 1S2

Tel: 905-625-6973

Fax: 905-625-5895

Toll Free: 1-866-999-9290

Branch Hours:

Monday	9:00-4:30
Tuesday	9:00-4:30
Wednesday	9:00-4:30
Thursday	7:30-4:30
Friday	9:00-3:00

Email:

infounded3@unitedcu.com

CHIP CARD UPDATE



Members that currently have our ATM/POS debit card will be issued new high security chip cards at the end of this summer. In the mean time, continue to use your ATM cards at any "Exchange Network" ATM and avoid local surcharges. Exchange Network ATM's are at most credit unions and are also at select banks such as HSBC Bank, and The National Bank.

www.the-exchange.ca

DID YOU KNOW?

- ◆ It only takes a few minutes to increase your payroll deduction and at no charge! Just call or visit one of our branches and we will do the rest.
- ◆ By signing up for online banking, you can set-up and pay your bills anywhere and at anytime! You can also view and print your statement as often as you want.
- ◆ When withdrawing from your account, instead of asking for cheques to be mailed to your home, the credit union can arrange for an electronic funds transfer to a bank for faster, easier access.