



UNITED EMPLOYEES CREDIT UNION

Let Us Help You!



With the combination of Christmas and New Year's quickly approaching, many of our members will max out their credit cards in December and be looking for a fresh financial start in the New Year. Unfortunately, that is hard to do when the January credit card bills start coming in. Put your finances in order and save money by getting a consolidation loan with the credit union. Consolidation loan interest rates can be as low as 6.25% versus 19 to 28% for most credit cards. Our low interest rates allow you to pay off a high interest debt faster and at a far lower interest cost which means more money in your pocket.

Just look at this example and note that the credit union loan is over a shorter period of time:

FOR EXAMPLE:	Credit Card	Credit Union Loan
Loan Balance:	\$10,000	\$10,000
Monthly Payment:	\$375	\$313
Interest Rate:	28%	7.90% (Example rate)
Months to Pay in Full:	42	36 (Shorter Term)
TOTAL COST OF LOAN	\$5,753	\$1,265

Small Change on our ATMs.

Members at Eastern Avenue may notice a small change in the displays on our ATM. Our ATM recently received a software upgrade. The screen for withdrawals gives several choices for the amount to take out. In the old system if you wanted a different amount from what was shown, you pressed the Other button and keyed in what you wanted. In the new screens, you simply key in the amount you want without the extra step. The same changes are coming to the Gateway ATM in December.



IMPORTANT INFORMATION FOR CANADA POST EMPLOYEES WHO HAVE LOANS WITH US

If your loan is set up to be paid by payroll deduction every two weeks, make sure your three payments were made in December. Canada Post only forwards the two payments to us for their "freepay" program but the loans are due every two weeks.

OUR MISSION IS TO BECOME OUR MEMBERS' FIRST CHOICE FOR FINANCIAL SERVICES



REFER A FRIEND & YOU BOTH WIN!

You already know about the great benefits of Membership in our Credit Union: excellent service and fantastic rates. Two great examples are our Tax Free Savings Account and Foreign Exchange Services. Both of these offer you rates that are much better than the big 5 banks. Why keep the benefits of co-operative banking a secret? Share US with your friends and family. Right now, every new Member that is referred to us is entitled to a ballot for a draw to win a beautiful 40" Samsung flat screen TV. But to make this even more fun, as the referring Member, YOU are also eligible for the draw. That's right, you are BOTH entered in the draw and can BOTH win your own TV's.

The minimum contest requirements are: Membership share of \$100 on your & your friend's account at the time of the draw; a payroll deposit of at least \$100 per month AND the set up of internet banking on the new account. The new account must remain open for at least 6 months. Contest runs until May 18, 2016, but remember that the earlier you enter, the more chances you will have to win as you tell more friends about us!

Don't forget: RRSP Season is Coming!



Think about making RSP contributions through your payroll. It's an easier way to save than contributing all at once, and your contributions will compound and earn more interest.

Short on \$\$\$ to make your contribution this year? No problem, use an RSP loan to top up your contribution room.

The RSP contribution deadline for 2015 is **February 29th, 2016.**

Holiday Hours



Christmas Eve	Thursday, December 24 th	7:30 am – 1:00 pm
Christmas Day	Friday, December 25 th	closed
Boxing Day	Monday, December 28 th	closed
New Year's Eve	December 31st	7:30 am – 1:00pm
New Year's Day	January 1 st	closed



Our ATMs and On-Line Banking continue to be available 24 hours a day, 7 days a week.

HEAD OFFICE*
 964 Eastern Ave.
 Toronto M4L 1A6
 Tel: 416-461-9257
 Fax: 416-461-8141
 Toll Free: 1-800-894-7644
 infounited@unitedcu.com

***Parking @ Eastern Avenue**
 The road construction by the branch is now mostly done.
There is Member parking at the side of our building on Connaught Avenue.
 You are welcome to use this parking when visiting the branch.

GATEWAY
 4567 Dixie Rd.
 Mississauga L4W 1S2
 Tel: 905-625-6973
 Fax: 905-625-5895
 Toll Free: 1-866-999-9290
 wlee@unitedcu.com

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